

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices mostly remained unchanged as rising domestic rice prices offset the weakening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending July 12, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	873	-	-	825	850	832	-	845	830
WR 100 B	421	-	421	427	426	420	455	428	428
PB 100%	415	-	424	426	427	421	444	426	428
PB 5%	404	-	419	421	422	416	439	420	422
WR 5%	413	-	415	422	416	411	445	420	420
WR 10%	408	-	-	417	411	406	-	411	411
WR 15%	405	-	-	414	406	403	-	407	407
WR 25%	404	-	-	-	404	401	-	403	403
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 36.15 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice remained unchanged despite the weakening of the Thai baht to 36.15 baht/\$1.00 from the previous week's exchange rate of 35.49 baht/\$1.00. Thai rice prices were comparable to Vietnamese rice prices, which helped boost Thai rice competitiveness. Domestic rice prices went up 2-5 percent from the previous week as traders are securing rice supplies to fulfill contracted shipments. In the first five months of 2022, Thai rice exports rose to 2.74 million metric tons, up 50 percent from the same period last year, mainly due to increased white rice exports, especially to Iraq, China, Japan, and the Philippines.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for June 27 – July 3, 2022, totaled 117,711 metric tons, down 38,431 metric tons from the previous week and down 11,033 metric tons from the four-week moving average of 128,744 metric tons (Table 2). Rice exports from January 1 – July 3, 2022, totaled 2,919,172 metric tons, up 74 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 1, 2022	129,050	92,414	1,849	1,003	84.3
May 8, 2022	96,883	89,095	1,946	1,110	75.3
May 15, 2022	131,798	113,216	2,078	1,179	76.2
May 22, 2022	113,547	117,819	2,191	1,255	74.6
May 29, 2022	111,637	113,466	2,303	1,307	76.2
Jun 5, 2022	101,211	114,548	2,404	1,358	77.0
Jun 12, 2022	114,632	110,257	2,519	1,431	76.0
Jun 19, 2022	126,491	113,493	2,645	1,511	75.0
Jun 26, 2022	156,142	124,619	2,801	1,594	75.7
Jul 3, 2022	117,711	128,744	2,919	1,677	74.1

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments